

## Greater Yuma Port Authority Meeting Minutes

May 28th, 2020

9am

198 Main Street, 2<sup>nd</sup> Floor conference room Yuma, AZ 85364.

1. Meeting Called to order by Chairman Matias Rosales at 9:06 am

a. Directors Present were

- i. Matias Rosales, City of San Luis, Present Online
- ii. Tony Reyes, Yuma County
- iii. Gary Knight, City of Yuma
- iv. Gary Magrino, Cocopah Indian Tribe
- v. Susan Thorpe, Yuma County
- vi. Terry Frydenlund, City of Yuma, Present Online

b. Directors Absent

- i. Frank Rascon

c. Others Present:

- i. Buna George, Executive Director
- ii. Wayne Benesch, legal counsel
- iii. Tim Eisenman, NEI retired

2. **“Border Update” Presentation by Luis Ramirez of Ramirez Advisors**

Luis Ramirez provided a detailed update about the current state of Mexico’s economy, impacts of COVID through the Sonora region, an observation on border wait times, the Supply Chain and the many benefits that the US will see once the USMCA is implemented. The board appreciated his in detailed presentation. Thank you, Luis.

3. **Discussion and possible action to approve meeting minutes for April 23, 2020.**

Motion to approve minutes as presented: Gary Knight

Second: Tony Reyes

Motion passed unanimously

4. **Executive Director’s Report**

Executive director reported on financials, grant progress, possibility of applying for additional funding through the Cares act and the various webinar and meetings

attended. She also stated that things are progressing with the refinance, the option contract and provided a copy of a thank you letter drafted by the GYPA to the Cocopah Tribe.

**5. Chairman's Report**

Chairman Rosales stated that he was pleased with the progress that has been made concerning the refinance and continues to work closely with the executive director for things as they come up.

Tony Reyes left at 9:55am.

**6. "Highway 95 Expansion Update" Presented by Charles Gutierrez of Yuma Metropolitan Planning Organization (YMPO)**

Charles Gutierrez provided an updated report to the board about the progress for the highway 95 expansion. Topics covered were economic impact of this expansion, concerns about long- and short-term capacity as well as their collaboration with ADOT for Build Grant funding. Gary Magrino mentioned that we need to look at the strategic value for highway 95 to not just stop at YPG, it must be expanded to Vegas and then Salt Lake City to bring forth the real value. Also, to still encourage among agencies the title of the Western Passage of the CANAMEX Corridor. The board appreciated the detailed presentation. Thank you YMPO.

**7. Discussion and possible action on refinance**

Executive Director briefed board that all documents were to be sent to their prospective legal team for review by the following week, she anticipates comments and changes to be made early and have the loan finalized by mid-June.

No action necessary

**8. Discussion and possible action on 2020/2021 operating budget**

Motion to adopt 2020/2021 Operating budget as presented: Gary Knight

Second: Susan Thorpe

Motion passed unanimously

9. **Summary of Current Events:**

None

10. **Call to the Public**

None

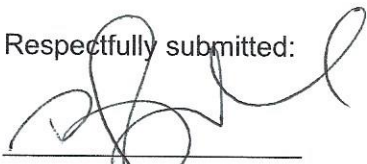
11. **Adjourn**

Motion: Gary Magrino

Second: Gary Knight

Meeting adjourned at 10:24am

Respectfully submitted:



Executive Director

Buna George



Chairman

Matias Rosales