

GREATER YUMA PORT AUTHORITY

MEETING MINUTES: September 15, 2016

DIRECTORS

PRESENT: Matias Rosales, Chair
William Gresser
Gary Magrino
Tony Reyes

DIRECTORS

ABSENT: Michael Reed, Vice Chair
Frank Rascon

EX-OFFICIO (Non-voting)

MEMBERS

PRESENT: Michael Jones, ADOT
Gen Grosse, YCAA

OTHERS

PRESENT: Linda Matthias, GYPA Administrator
Wayne Benesch, Legal Counsel
Gary Knight, City of Yuma
Tim Eisenman

1. CALL TO ORDER

The meeting was called to order at 9:09 a.m. by Chair Matias Rosales. The meeting was held at Greater Yuma Economic Development Corporation Conference Room, 899 E. Plaza Circle, Suite 2, Yuma Arizona.

2. ACTION TO APPROVE THE MINUTES OF THE JUNE 18, 2016 WORKSHOP RETREAT AND JUNE 18, 2016 REGULAR MEETING

MOTION: Tony Reyes moved to approve the minutes of the June 18, 2016 Workshop Retreat and the June 18, 2016 regular meeting as presented.

SECOND: Bill Gresser

ACTION: The motion carried unanimously.

3. ADMINISTRATOR'S REPORT TO THE BOARD

Administrator Linda Matthias reported on the GYPA current financial activity/status. Activities included:

- Review of current correspondence
- Financial review to date
- Status of GYPA computer / failure, replacement required
- *Carbonite* services to be looked into / website redesign to be looked into

4. CHAIRMAN'S REPORT

Chair Matias Rosales reported there would be a status report regarding ongoing activities within the Magrino Industrial Park development at October's regular business meeting. A representative from SLCOM would be in attendance.

By action of the Executive Board the next regular GYPA Board meeting will be held Thursday, October 20, 2016.

5. DISCUSSION AND POSSIBLE ACTION REGARDING REVIEW AND ADOPTION OF THE GYPA FISCAL YEAR 2016-2017 ANNUAL BUDGET.

Carry over to next meeting.

6. DISCUSSION AND POSSIBLE ACTION FOLLOWING REVIEW OF THE PROPOSED FOURTH AMENDED AND RESTATED BYLAWS OF GYPA. (Carried over)

Wayne Benesch, GYPA Legal Counsel, reviewed the most recent, proposed, 4th amended bylaws. With review of each of the proposed changes, and following thorough discussion the Board directed Counsel to

- Remove Article 6.2B / Executive Committee from the Fourth Amended and Restated Bylaws, as it currently no longer applies to the structure of GYPA.
- Article 12.5E / Strike the word 'special' with reference to audits.

MOTION: Tony Reyes moved to direct Legal Counsel to revise the Fourth Amended and Restated bylaws of GYPA with those discussed changes.

SECOND: Gary Magrino

ACTION: The motion carried unanimously.

7. DISCUSSION AND POSSIBLE ACTION FOLLOWING STATUS UPDATE OF THE MAGRINO INDUSTRIAL PARK PROPERTY OWNERS ASSOCIATION.

In the absence of Frank Rascon, Chair of the Magrino Industrial Park Property Owners Association (POA) the members of the Board recommended a checking account be opened for the POA at the banking facility convenient and appropriate for the POA.

8. DISCUSSION AND POSSIBLE ACTION REGARDING THE RETURN OF THE CITY OF YUMA AS A MEMBER OF THE GREATER YUMA PORT AUTHORITY.

Gary Knight, City of Yuma Councilman, briefed the Board on the desire of the City of Yuma to reestablish membership in GYPA. He noted Mayor Douglas Nichols and members of the Yuma City Counsel had conducted positive discussions regarding membership.

GYPA Chair Matias Rosales stated he would meet with Mayor Nichols to discuss the opportunity.

9. DISCUSSION AND POSSIBLE ACTION REGARDING GYPA ACCOUNTING SERVICES REQUIRED/DESIRED.

- a. Filing of tax returns if required for GYPA structure
- b. Audits
- c. Single Audit Act / Grant of \$500,000

Wayne Benesch briefed the Executive Board of the need to be clear on the required accounting services for GYPA, and to assure an appropriate path existed for future requirements and desires.

10. DISCUSSION AND POSSIBLE ACTION REGARDING GYPA'S ACTIVITIES AND FINANCIAL MATTERS. POSSIBLE EXECUTIVE SESSION FOR DISCUSSION OR CONSULTATION FOR LEGAL ADVICE WITH LEGAL COUNSEL REGARDING GYPA'S ACTIVITIES AND FINANCIAL MATTERS UNDER THE PROVISIONS OF A.R.S. §38-431.03(A)(3).

10:34 a.m.

MOTION: Tony Reyes moved to recess into Executive Session

SECOND: Bill Gresser

ACTION: The motion carried unanimously.

10:56 a.m. Regular Session reconvened.

MOTION: Tony Reyes moved to pursue securing a bid to conduct accounting services and a possible audit.

SECOND: Bill Gresser

ACTION: The motion carried unanimously.

11. CALL TO PUBLIC

Meeting attendees were invited to comment on items that would be informative or beneficial.

12. ADJOURN

There being no further business to come before the Executive Board, with motion and second the meeting adjourned at 11:13 p.m.

GREATER YUMA PORT AUTHORITY

Matias Rosales, Chair

ATTEST:

Linda Matthias
GYPA Administrator