

GREATER YUMA PORT AUTHORITY

MEETING MINUTES: October 20, 2016

DIRECTORS

PRESENT: Matias Rosales, Chair
William Gresser
Gary Magrino
Frank Rascon / Teleconference
Tony Reyes

DIRECTORS

ABSENT: Michael Reed, Vice Chair

EX-OFFICIO (Non-voting)

MEMBERS

PRESENT: Gen Grosse, YCAA

OTHERS

PRESENT: Linda Matthias, GYPA Administrator
Wayne Benesch, Legal Counsel
Gary Knight, City of Yuma
Tim Eisenman
Jenny Torres
Rod Sebree
Russ Jones

1. CALL TO ORDER

The meeting was called to order at 9:07a.m. by Chair Matias Rosales. The meeting was held at Greater Yuma Economic Development Corporation Conference Room, 899 E. Plaza Circle, Suite 2, Yuma Arizona.

2. ACTION TO APPROVE THE MINUTES OF THE SEPTEMBER 15, 2016 REGULAR BUSINESS MEETING

MOTION: Tony Reyes moved to approve the minutes of the Sept 15, 2016 regular meeting as presented.

SECOND: Bill Gresser

ACTION: The motion carried unanimously.

3. ADMINISTRATOR'S REPORT TO THE BOARD

Administrator Linda Matthias reported on the GYPA current financial activity/status. Activities included:

- Review of current correspondence
- Financial review to date

4. CHAIRMAN'S REPORT

Chair Matias Rosales reported there would be a status report regarding ongoing activities within the Magrino Industrial Park development at December's regular business meeting. He also noted he would like a discussion on signage at that time.

5. DISCUSSION AND POSSIBLE ACTION REGARDING REVIEW AND ADOPTION OF THE GYPA FISCAL YEAR 2016-2017 ANNUAL BUDGET.

Carry over to next meeting.

6. DISCUSSION AND POSSIBLE ACTION FOLLOWING REVIEW OF THE PROPOSED FOURTH AMENDED AND RESTATED BYLAWS OF GYPA. (Carried over)

Wayne Benesch, GYPA Legal Counsel, reviewed the most recent, proposed, 4th amended bylaws. With review of each of the proposed changes, and following thorough discussion the Board directed Counsel to

- Remove Article 6.2B / Executive Committee from the Fourth Amended and Restated Bylaws, as it does not apply to the structure of GYPA.
- Article 12.5E / Strike the word 'special' with reference to audits.

Legal Counsel returned with requested changes made. Each was discussed by the Board.

MOTION: Tony Reyes moved to adopt the Fourth Amended and Restated bylaws of GYPA as presented.

SECOND: Bill Gresser

ACTION: The motion carried unanimously.

7. DISCUSSION AND POSSIBLE ACTION FOLLOWING STATUS UPDATE OF THE MAGRINO INDUSTRIAL PARK DEVELOPMENT ACTIVITY.

Russ Jones, SLCOM principal representative, reported on the sub-lease activity taking place within the recent land purchase by SLCOM.

8. DISCUSSION AND POSSIBLE ACTION FOLLOWING STATUS UPDATE OF THE MAGRINO INDUSTRIAL PARK PROPERTY SALES / LEASE ACTIVITY.

Tony Reyes requested review of the Greater Yuma Port Authority Industrial Park Business Plan prepared by GLD Partners in November of 2014.

9. DISCUSSION AND POSSIBLE ACTION REGARDING THE RETURN OF THE CITY OF YUMA AS A MEMBER OF THE GREATER YUMA PORT AUTHORITY.

GYPA Chair Matias Rosales stated scheduling conflicts had been a problem allowing a meeting with Mayor Nichols to discuss the opportunity.

Carried Over.

10:03 a.m.

Board Director Gary Magrino moved to exercise the noticed option for the Board of Directors to enter into Executive Session.

Discussion and possible action following status update of the Magrino Industrial Park property sales / lease activity.

A.R.S. §431-03(A)(3)(4)(6)

Seconded by Director Tony Reyes.
Motion passed unanimously.

10:30 a.m. Regular Session reconvened

The Chair announced no action was taken.

10. CALL TO PUBLIC

Meeting attendees were invited to comment on items that would be informative or beneficial.

11. ADJOURN

There being no further business to come before the Executive Board, with motion and second the meeting adjourned at 10:33 p.m.

GREATER YUMA PORT AUTHORITY

Matias Rosales, Chair

ATTEST:

Linda Matthias
GYPA Administrator